

8/23/2019

Dear Valued Member:

As you may know or have experienced, Dirigo Federal Credit Union has had an overdraft service program for many years. The purpose of this notification is to let you know about changes to the program and to help you to understand the overdraft privilege program, its limitations, and how the service works. These changes will be effective October 1, 2019.

This service may save you additional charges and possible damage to your credit history that might result if checks or certain other payments are returned to merchants or other service providers. **The NEW Member Privilege limit for your account is now up to \$500 which may provide you a safety net to cover overdrafts if you overdraw your account.** Under this service, we may approve overdrafts created by check, teller withdrawal, automatic or other electronic transaction, or recurring debit card transaction.

A Member Privilege Fee, currently \$25, may be charged for each item we cover. **You will not be charged more than six (6) Member Privilege fees per day.** Also, if you have specifically requested us to do so, we may authorize ATM transfers and withdrawals and everyday debit card purchases, subject to the Member Privilege Fees charged for each item. To opt in for overdraft coverage at the ATM and for everyday debit card transactions, stop by your local branch or call 1-800-281-5435.

While we're pleased to offer you this service, we encourage you to manage your finances responsibly. Review all account notices and periodic statements as soon as you receive them, enter all items in your check register, and reconcile your account regularly. Please note that your Member Privilege limit won't be reflected in your account balance provided by a teller, at the ATM, or through online or telephone banking.

You must deposit enough money in your account to bring it to a positive end-of-day balance at least once every 30 calendar days or we will suspend your limit. If that happens, unless we notify you otherwise or you request this service be removed from your account, the limit will be available the first business day after you bring your account to a positive end-of-day balance. You must also keep your account in "good standing" as defined in our Member Privilege Policy found on our website at <https://www.dirigofcu.com/deposit/accounts/>. Please call one of our member service representatives at 1-800-281-5435 for more detailed information about the service.

In addition, we may refuse for any reason at our sole discretion to cover your overdrafts even if we may have paid them for you at other times. If an overdraft is not paid and the item returned, you will be charged an NSF (Non-Sufficient Funds) fee, currently \$25 for each item returned. You will not be charged more than six (6) NSF fees per day.

If you have questions regarding Member Privilege, managing your account, alternative overdraft protection plans, or would like this service removed from your account, call 1-800-281-5435 or stop by one of our branches.

Thank you,  
Dirigo Federal Credit Union