



HOLIDAY SKIP A PAY IS BACK!

Holiday Skip-A-Pay Application

Get more out of this Holiday Season and participate in our Skip-A-Payment program this December! This means that you can choose to skip your December payment on your credit union loan. Have more than one eligible loan? Skip a payment on each!

1. A processing fee of \$35.00 per loan will be deducted from your account. If you do not have \$35.00 in your account, please bring \$35.00 or mail a check with your Skip-A-Payment application request.
2. **All Real Estate Loans and Energy Loans are not eligible.** (i.e., Mortgages, Home Equity Line of Credit Loans, Mobile Homes, etc.)
3. Applications should be received at least 5 business days prior to loan due date to allow for processing.
4. All accounts must be in good standing, at least 6 months old, and have no missed payments in the last 6 months. Loans cannot be passed due at the time of request. One holiday skipped payment per loan per 12 month period.

All applications are subject to Dirigo FCU final approval which is required for all skipped payments.

Name _____

Name _____

Loan # (s) _____

Loan Payment Amount _____

Loan # (s) _____

Loan Payment Amount _____

How is your loan paid? (Circle one) Cash/Check Payroll Deduction Internal Transfer ACH

I authorize any ACH payments initiated by Dirigo FCU to be stopped for December 2020 and to restart, in January 2021, after the skip period. For any ACH payments initiated by an outside financial institution, I am responsible for stopping the payment, and restarting after the skip period. I understand I am responsible for changing the date on any transfers within home banking.

Please deduct the \$35.00 processing fee from my (Circle one) Savings Checking Payment Enclosed

X _____

Signature

X _____

Joint Signature (if applicable)

Skipped payments do not extend the term of any credit insurance policy you may have obtained through the credit union as part of your loan. The benefit from disability, life insurance, or GAP policies may be reduced by the amount of the skipped payment. The terms and conditions of your loan remain in effect.

By signing above, you authorize Dirigo FCU to extend the due date of your final loan payment by one month. This signature constitutes acceptance of the subsequent action that will follow within 30 days upon approval of the request. The \$35.00 processing fee per loan will be deducted from your account selected above unless payment is enclosed. Interest will continue to accrue on unpaid balances through skipped payment period. By directing Dirigo FCU, you agree to hold the Credit Union harmless and indemnify against any and all losses, claims, damages, or cost incurred as a result of this request.

For Credit Union Use Only

Acct # _____ Suffix _____ Fee _____

Acct # _____ Suffix _____ Fee _____

Verified By _____