

SUPERVISORY COMMITTEE REPORT

DIRIGO FEDERAL CREDIT UNION
ANNUAL MEETING
WebEx – Virtual Meeting
LEWISTON, MAINE

APRIL 28, 2021

Dear Members and Guests:

The Supervisory Committee of Dirigo Federal Credit Union welcomes you to the 65th annual meeting and the first conducted through virtual means.

The CPA accounting firm of Ouellette & Associates of Lewiston, Maine, was engaged to perform a financial statement audit as of December 31, 2020. Audit reports are expected to be issued by May 31, 2021 and reported to the Board of Directors.

The National Credit Union Administration (NCUA) last performed an examination of the books and records of Dirigo Federal Credit Union as of December 31, 2020. As a result of that examination, your credit union was found to be a safe and sound financial institution.

The Supervisory Committee would like to remind you of the need to update your file information, especially change of address. We also need to remind you about inactive accounts (dormant accounts). The State of Maine requires all banking institutions to submit information on Dormant Accounts, if the

accounts are inactive for a period of THREE years, the accounts are withdrawn and submitted to the State. Please review your deposit accounts for your latest transaction.

The Supervisory Committee members are Derek Fox, Michael Burke, Arthur Gregory, Nikki Withrow and Paul Gaudette . Any member with concerns and wishing to contact this committee may do so by inquiring through the office staff. Remember, the supervisory committee is here to serve the membership.

I would like to take this opportunity to thank the Board of Directors, the Credit Union Management and Office Staff, and especially the members of this committee, for their continued support and cooperation with respect to fulfilling the responsibilities and obligations to the membership of Dirigo Federal Credit Union.

Respectfully submitted, Supervisory Committee

Derek Fox, Chairperson