

# Rate & Fee Schedule

Effective February 1, 2022

Thank you for choosing Dirigo Federal Credit Union for your banking needs. We appreciate your business and look forward to serving you! Occasionally some of our fees change due to increases in the costs of doing business. Therefore, we are changing our fee structure to better reflect the value we provide to our members. Enclosed you will find an updated fee schedule which will take effect February 1, 2022. The fees that are new or changing will be listed in bold.

Best Regards,

Chris Bouchard

Chief Operations Officer  
Dirigo Federal Credit Union



1.800.281.5435 | www.dirigofcu.com

## ACCOUNT FEES (APPLICABLE TO ALL ACCOUNTS)

Printed - Monthly Statement Copy (per item)	\$3.00
Account History Over 30 Days (per item)	\$3.00
Stop Payment Request	\$25.00
Returned Item Fee -NSF (per item)	\$27.00
Return Deposited Item (per item)	\$10.00
Account Inactivity (after 12 months/per month)	\$2.00
Incorrect Address/Returned Correspondence (per item)	\$3.00
Account Research (per hour)	\$25.00
Account Reconciliation (per hour)	\$25.00

## SHARE ACCOUNT FEES

Early Account Closure (<6 months of opening)	\$20.00
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## PERSONAL CHECKING ACCOUNT FEES

Overdraft Transfer from Share	\$1.00
Check Copy (per item)	\$2.00
Regular Share Draft	No Charge
Minimum Balance Draft (balance < \$500)	\$5.00
Free4ME Checking (18-25 years old)	No Charge
Cash Back Checking	No Charge
Cash Checking	No Charge
Starter Checks (4 per page)	\$3.00

## BUSINESS CHECKING ACCOUNT FEES

Overdraft Transfer from Share	\$1.00
Check Copy	\$2.00
Business Bill Pay	\$5.95
Standard Business Checking	No Charge
Essential Business Checking	\$ .25 per item over 100
Premier Business Checking	\$5.00 and \$.50 per item over 50

## WIRE FEES

Incoming Wire	No Charge
Outgoing Wire	\$20.00
International Wire	\$40.00
Wire Transfer in-State CU to CU	\$8.00

## MASTERCARD DEBIT CARD FEES

Card Issue	No Charge
Replacement Card Fee	\$10.00
ATM Surcharge (per transaction)	\$1.50
Non-SURF Alliance Transaction (per transaction)	\$2.50
Foreign Transaction Fee	1.00% of transaction

## ACCOUNT SERVICES

Member Privilege Fee (per item)	\$27.00
Phone Transfer	\$3.00
Money Order (per item)	\$2.00
Bank Check (per item)	\$2.00
Canadian Check Processing Fee	\$15.00
Notary Services (members only)	No Charge
Signature Guarantee (members only)	No Charge
Gift Cards	\$3.00
Deposit Bags	\$3.00
Legal Processing of writs, levies, summonses	\$25.00
Back-up Withholding Set-up Fee	\$10.00

## LOAN FEES

Online Payment via website	\$5.00
Loan Extension	\$25.00
Documentation	\$35.00
Loan Payoff Request	\$5.00
Skip-a-Pay	\$35.00
Loan Modification	\$500.00
Loan Subordination	\$250.00

We may change the account and services described in this fee schedule at any time. We may add new terms and conditions. We may delete or amend existing terms and conditions. We may also add new services and convert or discontinue account types and services at any time.

**FOREIGN TRANSACTIONS:** The Foreign Exchange rate for Canadian Currency and Checks changes daily as items are presented and fees will be charged accordingly based on the daily rate. The exchange rate used to convert foreign currency to U.S. dollars is selected by the Federal Reserve Bank and is subject to change daily. The exchange rate applied will correspond to the date the foreign item was processed, which may differ from the rate applicable on the date the transaction occurred or was posted to your account. Purchases and cash advances made in foreign countries and foreign currencies will be billed to you in U.S. dollars.

PERSONAL CHECKING ACCOUNTS (Share Drafts)	Dividend Rate	Annual % Yield	Min. Opening Balance	Req. Min. Balance	Balance Method	Dividends Credited	Dividends Compounded	Dividend Period
Regular Share Draft			None	None	N/A	N/A	N/A	N/A
Minimum Balance Draft			\$500.00	\$500.00	Avg. Daily	Monthly	Monthly	Monthly
Free4ME Checking			None	None	N/A	N/A	N/A	N/A
Cash Back Checking			None	None	N/A	N/A	N/A	N/A
Cash Checking			None	None	Avg. Daily	Monthly	Monthly	Monthly
<b>BUSINESS CHECKING ACCOUNTS (Share Drafts)</b>								
Standard Business Checking			None	None	N/A	N/A	N/A	N/A
Essential Business Checking			None	None	N/A	N/A	N/A	N/A
Premier Business Checking			None	None	N/A	N/A	N/A	N/A
<b>SAVINGS ACCOUNTS (Shares)</b>								
Share			\$25.00	\$25.00	Avg. Daily	Monthly	Monthly	Monthly
Business Share			\$25.00	\$25.00	Avg. Daily	Monthly	Monthly	Monthly
Saver			None	None	Avg. Daily	Monthly	Monthly	Monthly
Club			None	None	Avg. Daily	Monthly	Monthly	Monthly
<b>SPECIALTY ACCOUNTS</b>								
Money Market			\$1,000.00	\$1,000.00	Daily	Monthly	Daily	Monthly
Business Money Market			\$1,000.00	\$1,000.00	Daily	Monthly	Daily	Monthly
IRAs			None	None	Daily	Monthly	Daily	Monthly
HSA's			None	None	Daily	Monthly	Daily	Monthly

The rates and fees applicable to your account at DIRIGO FEDERAL CREDIT UNION are provided above. THE RATES AND FEES APPEARING IN THIS RATE AND FEE SCHEDULE ARE ACCURATE AND EFFECTIVE AS OF THE DATE INDICATED ABOVE. **IF YOU HAVE ANY QUESTIONS OR REQUIRE CURRENT RATE AND FEE INFORMATION ON YOUR ACCOUNTS, PLEASE VISIT THE 'RATES AND FEES' SECTION OF OUR WEBSITE [WWW.DIRIGOFUCU.COM](http://WWW.DIRIGOFUCU.COM), OR CALL DIRIGO FEDERAL CREDIT UNION AT 1-800-281-5435.**

## TRUTH-IN-SAVINGS ACCOUNT DISCLOSURE

Except as specifically described, the following disclosures apply to all the above accounts:

- 1. Rate Information.** The Dividend Rate and Annual Percentage Yield on your accounts as of the last Dividend Declaration Date are set forth above. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for a 365-day period. The Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors.
- 2. Nature of Dividends.** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. Dividends are not guaranteed.
- 3. Compounding and Crediting.** Dividends will be compounded and credited as set forth above. The Dividend Period for each account is set forth above. The Dividend Period begins on the first calendar day of each month and ends on the last calendar day of each month. If your account is closed before accrued dividends are credited, dividends will not be paid.
- 4. Accrual of Dividends.** Dividends will begin to accrue on cash deposits and non-cash deposits (e.g. checks) no later than the business day we receive credit for the deposit.
- 5. Balance Information.** The minimum balance required to open each account is set forth above. For all accounts, except IRA's, HSA's and Money Market Accounts, dividends and minimum balances are calculated using the Average Daily Balance method. The Average Daily Balance method is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in that period. For IRA's, HSA's & Money Market Accounts, dividends and minimum balances are calculated by the Daily Balance method which applies a daily periodic rate to the principal in the account each day.
- 6. Failure to Maintain Minimum Balance.** If you fail to maintain the minimum balance required to earn the applicable dividend rate and annual percentage yield and avoid fees for any account, then you will not earn the dividend rate and annual percentage yield for the period in which you do not meet this requirement and you will be assessed applicable fees.
- 7. National Credit Union Share Insurance Fund.** Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.
- 8. Transfer and Assignment.** Ownership of an account is not transferable without the written consent of the Credit Union. The Credit Union may, before giving its consent, use any of the funds in the account to repay any debt due it from any named account owner. Your accounts may be pledged to secure your existing or future obligations owed to this Credit Union.
- 9. Fees and Charges.** Applicable fees and charges set forth in this Disclosure will be assessed against your account(s).
- 10. Par Value Requirements.** The Par Value of a membership share, which must be fully paid to become a member or maintain membership or to receive and maintain any accounts or services with us is, \$25.00. The amount of your membership share must be paid into and retained in your share savings account.
- 11. Complaint Resolution Procedure.** If you have a dispute with Dirigo Federal Credit Union regarding your account(s), you may contact us at 1-800-281-5435 and attempt to resolve the problem directly. If we fail to resolve the problem, communicate the problem and the resolution you are seeking to the NCUA. To file a complaint electronically, you may contact the NCUA at the following Internet address: <https://complaint.mycredunion.gov/CAC/CommunityLogin>.