**Chairman’s Report**

Dirigo Federal Credit Union

**April 27, 2022**

On behalf of your Board of Directors, I want to thank you for being members of Dirigo Federal Credit Union.

Your Board oversees the credit union’s strategic direction and the execution of that strategy through regular meetings and discussions with the management team. We work closely with management to evaluate future opportunities and risks and monitor progress during the year to make sure we’re aligned with the budget and financial plan.

As we reflect on 2021, we are encouraged by the credit union’s record financial results and continued investments in our long-term future.

Mark Samson, President and CEO, will comment more specifically on the 2021 financial results in his upcoming report.

Looking to the future, our long-term success will only happen if we maintain a healthy and vibrant credit union which means doing a great job taking care of our members, employees, and communities.

The pace of innovation is accelerating in the financial services industry. In his remarks coming up shortly, Mark will mention some of the new products Dirigo will be rolling out in 2022. We are continually trying to improve our products, digital capabilities, and member experiences.

The pandemic has certainly accelerated the use of digital banking. Over the last two years many of our members have tried our digital banking tools for the first time and we think they are enjoying the benefits of these changes. I encourage all of you listening today to try our mobile banking app if you haven’t already done so.

I’d like to note a basic credit union principle that is worth repeating. A credit union is owned by its members. Many of our members are veterans, teachers, police officers, firefighters, healthcare workers, retirees, or those saving for a home, education or retirement. Your management team goes to work everyday recognizing the enormous responsibility that they have to our members.

In closing, I would like to recognize the many years of service of our two retiring directors, Richard Beaulieu and Basil Chadbourne. Richard and Basil have been great colleagues, advisors and leaders on our board. We will truly miss their wisdom and guidance.

Thank you once again for your continued support and investment in Dirigo Federal Credit Union. I wish you a healthy and prosperous 2022 and we hope to see you in person at our annual meeting next year.

Respectfully submitted.

Steve Mennealy